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UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

PROBULK CARRIERS LIMITED, Petitioner, vs. MARVEL INTERNATIONAL MANAGEMENT AND TRANSPORTATION, Respondent.	Civil Action: 14-CV-8338 (LAK)(JCF) **NOTICE OF SATISFACTION OF JUDGMENT**

NOTICE OF SATISFACTION OF JUDGMENT

WHEREAS, a Default Judgment was on the 12th day of April, 2016, entered against the defendant Marvel International Management and Transportation in the above-captioned action for the amount of $12,795,093.65, plus interest and costs, to satisfy the Foreign Arbitral Award dated January 28, 2013 and the Supplemental Arbitral Award dated March 6, 2013; and,

WHEREAS, said Default Judgment has been fully satisfied pursuant to a settlement agreement that has been entered into by the plaintiff, Plaintiff Probulk Carriers Limited, and the defendant, Marvel International Management and Transportation, dated April 5, 2017;

THEREFORE, full satisfaction of said judgment is hereby acknowledged, and the Clerk of the Court is hereby authorized and directed to make an entry of full satisfaction of the docket of said judgment.

Dated: April 6, 2017
New York, New York

The Law Office of Owen F. Duffy,
Attorneys for the Plaintiff
Probulk Carriers Limited

By: ______________________________
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